



FALL BUDGET FORUM

OCTOBER 7, 2022
11:00 A.M. – 12:00 P.M.

Agenda



- Welcome
- FY22 Year-End Closing
- FY22 CARES/HEERF
- Budget Process Calendar (condensed version)
- FY23 Operating Budget
 - Enrollment/Tuition/Fees
 - Divisional Reserves
 - Approved Expenditures
 - CARES/HEERF
- Questions

FY22 Year-End Closing

	FY 2022
Unrestricted Revenues	Actual
TUITION & FEES	\$48,294,948
STATE GENERAL FUNDS/HEIF	\$50,797,785
FEDERAL GRANTS & CONTRACTS	\$634,869
SALES EDUCATIONAL SERVICES	\$27,699
AUXILIARY SERVICES	\$25,171,444
OTHER SOURCES	\$867,288
FUND BALANCE TRANSFER	-
Total Revenues	\$125,794,033

Unrestricted Expenditures	FY 2022
STATE-SUPPORTED	\$99,616,232
AUXILIARY SERVICES	\$24,886,203
Total Expenditures	124,502,435

FUND BALANCE TRANSFER	\$1,291,598
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FY22 CARES/HEERF Funds

Award Description	Amount	Encumb/Actual	Remaining
HEERF II	\$7,252,878	\$5,736,790	\$1,516,088
HEERF II	\$7,000,000	\$7,000,000	\$0
	\$14,252,878	\$12,736,790	\$1,516,088
HEERF II	\$353,504	\$0	\$353,504
	\$353,504	\$0	\$353,504
HEERF II Institutional Portion	\$7,490,446	\$7,048,602	\$441,844
HEERF II Student Aid	\$3,298,123	\$3,298,123	\$0
	\$10,788,569	\$10,346,725	\$441,844
HEERF III American Rescue Plan Student Aid	\$9,480,407	\$5,692,694	\$3,787,713
HEERF III American Rescue Plan Institutional Portion	\$4,804,285	\$3,134,784	\$1,669,501
	\$4,649,633	\$0	\$4,649,633
HEERF III HBCU American Rescue Plan Act	\$25,474,021	\$8,668,658	\$16,805,363
	\$44,408,346	\$17,496,136	\$26,912,210
Grand Total	\$69,803,297	\$40,579,651	\$29,223,646

- ✓ Scholarships/Student Debt
- ✓ Faculty/Staff/Consultant
- ✓ Technology Enhancements
- ✓ Equipment, software,
- ✓ Testing, PPE, supplies,
- ✓ Instructional enhancements for remote learning and course redesign

CARES – Coronavirus Aid, Relief and Economic Security Act

HEERF – Higher Education Emergency Relief Fund

Budget Development Process Calendar



Timeline	Task	Status
July	Budget Office informs the campus community that budgets are available. Departments are able to begin spending.	Complete
July	The Budget Office submits Bowie's working budget information to USM.	Complete
August	USM provides Bowie with specific budget instructions and information for submission of next year's budget request (General Funds, Tuition Rate, Institutional Mandatories, etc.)	Complete
August	Budget Office obtains preliminary enrollment numbers and credit hour mix from OPAA for development of the University's budget request	Complete
September	A preliminary fiscal year budget request is prepared in accordance with USM instructions, preliminary enrollment numbers, preliminary tuition estimates, and etc.	Complete
October	Begin discussions with VPs, Deans, and Department Heads on upcoming requests	
November	Draft Tuition, Mandatory Fees, Room and Board rates are reviewed through shared governance process (SGA, GSA, Faculty, Staff, & University Council)	
January/February	Governor approves upcoming fiscal year budget request and forward to Department of Legislative Services (DLS)	

Budget Development Process Calendar



Timeline	Task	Status
January/February	Tuition, Mandatory Fees, Room and Board rates are submitted to Board of Regents (BOR) for approval	
January/February	President and Cabinet members finalize University priorities for upcoming fiscal year	
February	If applicable, Budget Hearings with the Department of Budget and Management (DBM) are held. Testimony is prepared for President to testify before the House/Senate for the upcoming fiscal year budget	
February	Parallel to the discussions, Divisional VPs, Deans, Department Heads should be conducting meetings with their respective areas to refine departmental requests	
February/March	All departmental requests are due to their respective divisional VPs for final review	
March/April	Cabinet reviews submissions to ensure requests/initiatives are aligned with BSU's Strategic Plan and Priorities	
May	VPAF host a campus wide budget update open forum	
June	Budget Office finalizes operating budget	

FY23 Operating Budget



	FY 2023
	Budget
Current Unrestricted Revenue:	
Tuition and Fees	48,947,875
State General Funds/HEIF	59,911,210
HBCU Coalition Funds	10,572,037
Federal Grants and Contracts	477,904
Sales and Services of Educational Activities	23,500
Sales and Services of Auxiliary Services	26,056,136
Other Sources	1,912,819
Transfer (to)/from Fund Balance	-1,494,170
Total Unrestricted Revenue	146,407,311
Current Restricted Revenue:	
Federal Grants and Contracts	26,209,513
CRRSAA - Direct Federal Support	1,500,000
ARPA - Indirect Federal Support	27,500,000
Private Gifts, Grants and Contracts	500,000
State and Local Grants and Contracts	2,000,000
Total Restricted Revenue	57,709,513
Total Revenue	204,116,824

FY23 Divisional Reserves

Division	Budget
Academic Affairs	\$1,113,867
Enrollment Management/Student Affairs	\$990,263
President's Office/Legal & Government Affairs /University Relations & Marketing	\$123,557
Administration & Finance	\$2,242,560
Institutional Advancement	\$80,687
Information Technology	\$200,956
Athletics	\$38,003
Grand Total	\$4,789,893

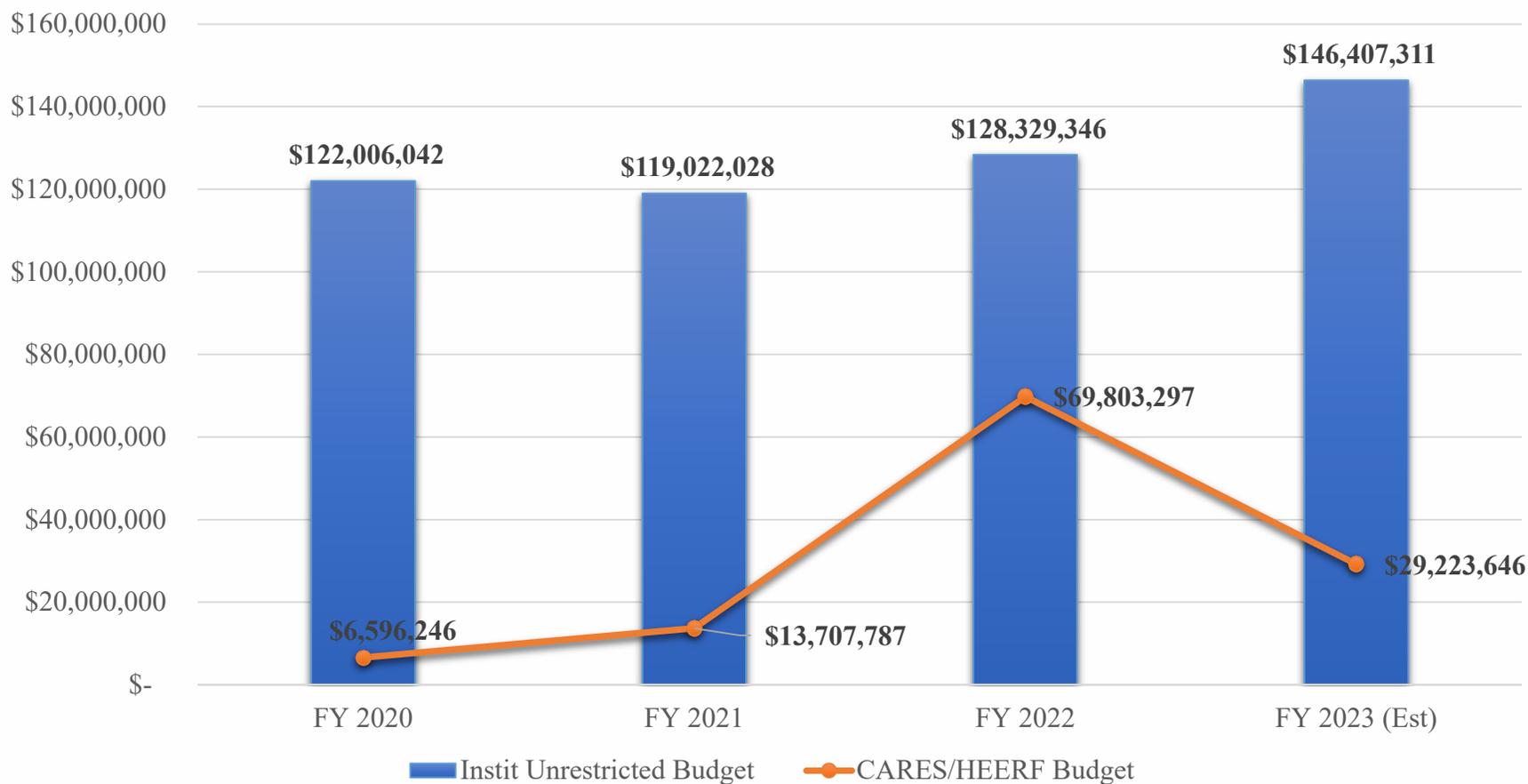
FY23 Approved Expenditures



Divisional/Departmental Programmatic Activities	Amount	Strategic Priorities
Faculty and Staff Positions (New/Existing Academic Programs) (FTE - 37.00)	4,173,450	Academic Excellence
Data Analytics	1,500,000	
Adjunct and Operating Funds (New/Online Academic Programs, ABET, Regional Ctrs)	1,123,000	
Marketing (New/Online Academic Programs)	550,000	
	7,346,450	
Financial Aid & Supplemental Funds	1,633,530	Student Success
Scholarship Funds for New Academic Programs	310,000	
EAB	300,000	
Entrepreneurial Operations	141,026	
CMD	500,000	
Enrollment Management Positions (FTE - 6.00)	542,250	
	3,426,806	
Restoration of Academic Bond Payment	2,135,818	Long-term Viability
Health Rate Increases, COLA, & Merit	4,378,229	
Facilities Renewal	549,990	
MD Truth & Reconciliation Commission	50,000	
HR, Facilities, Procurement Positions (FTE - 5.00)	882,750	
Annual Giving, Subscriptions, & Campaign Services	510,000	
Pres Division Positions (Univ Relations and Marketing, Economic Dvlpmnt, Instit/Acad Programming) (FTE - 8.00)	700,500	
Graphic Design	85,000	
Advertising, Marketing - consulting, production, and media buys	850,000	
DIT Service & Tech Analyst Positions (FTE - 3.00)	263,250	
Title III Conversion of Funds (Counseling, Instit Advancement, Multicultural Serv and Diversity Inclusion)	473,904	
Institutional Advancement Staff Positions (FTE - 4.00)	452,250	
	11,331,691	
	22,104,947	

FY23 CARES/HEERF Funds

University Budget and CARES/HEERF Budget Trend



CARES – Coronavirus Aid, Relief, and Economic Security Act

HEERF – Higher Education Emergency Relief Fund

Good News Continues

FY 2022

- January 2022 – 1% COLA
- January 2022 – 2.5% Merit
- January 2022 - \$1,500 Bonus

FY 2023

- July 1, 2022 – 3% COLA
- July 1, 2022 – 2.5% Merit
- November 1, 2022 – 4.5% COLA

Calendar Year 2022 = Total of 13.5% in Salary Increase plus a one-time \$1,500 Bonus

QUESTIONS

