Information for the website as required here: <u>https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg</u>

The U.S. President signed into law on March 27, 2020, the Coronavirus Aid, Relief and Economic Security (CARES) Act to provide economic relief from COVID-19. As part of the CARES Act, the Higher Education Emergency Relief Fund was created to provide colleges and universities with funds for emergency financial aid grants for students and to cover institutional expenses related to the pandemic.

Bowie State University received \$3,298,123 to distribute to eligible students. In compliance with both the CARES Act and the Department of Education's guidance, the university is distributing funds to eligible students enrolled at BSU in Spring 2020 and Summer 2020 who were eligible to receive financial aid.

To access these funds, students had to complete and submit a certification form and funds were divided evenly among eligible students. Students' answers to questions in the form will determine if you are eligible to receive the grant. The emergency financial aid grants may be used for expenses incurred as a result of the disruption of campus operations due to the coronavirus including food, housing, course materials, technology, health care, and childcare.

For funds distributed so far, the process was as follows:

- Wednesday, May 6 –Link to the <u>COVID-19 Certification Form</u> is sent via email to enrolled students
- Wednesday, May 13, 11:59 p.m. The deadline for completing the certification form
- Friday, May 15 Student Accounts will process certification requests and refunds. These funds will not be used to offset any outstanding balances on a student's account.
- Friday, May 22 Students should begin receiving electronic refunds within five days of processing via the preferred electronic deposit method selected through Bank Mobile

As of July 8, 2020:

- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter) is: \$2,345,768.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 4,337

• The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. 3,251