

# Factors/Tendencies Leading to Financial Success

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## HYPOTHESES

1. The first hypothesis is that participants of a younger age are to be more likely to be confident in financial literacy.
2. The second hypothesis is that those who have taken a financial literacy course are more likely to be confident in their money management.



## RESULTS

1. Age and confidence in money management correlation.
  - ❖ Age and totmoney  $r(46) = -.033, p = .828$ ; Not significant
2. Finance Literacy and Totmoney correlation
  - ❖  $T(44) = -.780, p = .440$ . Not significant. People who attended and did not attend a financial literacy course had no impact on whether they were confident in their money management.



## PARTICIPANTS

- ❖ 46 Students
- ❖ Minimum Age= 20
- ❖ Maximum Age= 66



## MEASURES

- ❖ Totmoney( Confidence in money management )  
Minimum Statistic:4, Maximum Statistic:12
- ❖ FinanceLiteracy( Took a financial literacy course) Yes:  
38.3%, No: 61.7%



## DISCUSSION

The results of this study suggest the following:

- ❖ Students who are younger had no impact on their financial literacy.
- ❖ Students who were older had no impact on their financial literacy.
- ❖ Those who have taken a financial literacy course had no impact on their confidence in money management.
- ❖ Those who have not taken a financial literacy course had no impact on their confidence in money management.

