NEEDS VS. WANTS WORKSHEET

It's easy to spend money. What's not so easy is spending money wisely. One way to help you spend wisely is to separate your needs from your wants, and spend money primarily on your needs.

List some of your needs in the spaces below. Try to think of needs that are immediate, as well as things you'll need in the next several of months. Then, write down some wants. Are you starting to see the difference? Are there wants that you could do without?

Needs	Cost	Wants	Cost	Alternatives to Wants

1. Decide if you really need or just want everything on the list. Are some "needs" actually "wants"? Cross off the "wants" that are the least important to you.
2. Put stars next to the items that are particularly important to you.
3. Decide if each item makes sense. You may need a car to get to and from work or school, but you may want a brand-new car. You can meet this "need" by buying a used car rather than a new car. Place such compromises in the "Alternatives to Wants" column.

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